# MSIME LOCINS

Credit Guarantee Fund for Micro and Small Enterprises

**Disclaimer:** We are a Start-up consultant in India and professionals in Start-up consultation and understand the requirements of today's enterprises. We are merely a consultancy service-providing company and not in any affiliation/ collaboration with any Government/Non-Government Agency/Institutions/Organization/Department

# About Egniol

Egniol Group Of Companies offers 360° consultancy services to upscale your business growth. Our aim is to revolutionise the Indian startup ecosystem with our wide-ranging services. We are here to spread the word about the unique schemes of the government that aimed to upscale the startup ecosystem. End-to-end solutions are provided by us to help your business take off from the ground and fly high in the startup sky.



### **About Service**

The Scheme covers collateral-free credit facility (term loan and/ or working capital) extended by eligible lending institutions to new and existing micro and small enterprises of up to Rs. 5 Crore per borrowing unit.

The guarantee cover provides up to 75% of the credit facility. All activities including Manufacturing, Trading & Services, and Allied Agriculture (non-Farming) are covered under MSME.





Collateral-Free Loan

Loan of Up to ₹5 Crore

Low-Interest Rates

Sustainable Employment Generation

**Encourages Traditional Artisans** 

Boosts income-earning capacity



#### **Eligibility Criteria**



INVESTMENT IN PLANT & MACHINERY OR EQUIPMENT (ASSETS: NOT MORE THAN RS. 10 CRORE)



ANNUAL TURNOVER (NOT MORE THAN RS. 50 CRORE)

#### Small Enterprise



1 YEAR ITR (MANDATORY)



GST NUMBER (MANDATORY)



LAST 6-MONTH BANK STATEMENT (MANDATORY)

INVESTMENT IN PLANT & MACHINERY OR EQUIPMENT (NOT MORE THAN RS. 50 CRORE)



ANNUAL TURNOVER (NOT MORE THAN RS. 250 CRORE)



Medium Enterprise

1 YEAR ITR (MANDATORY)

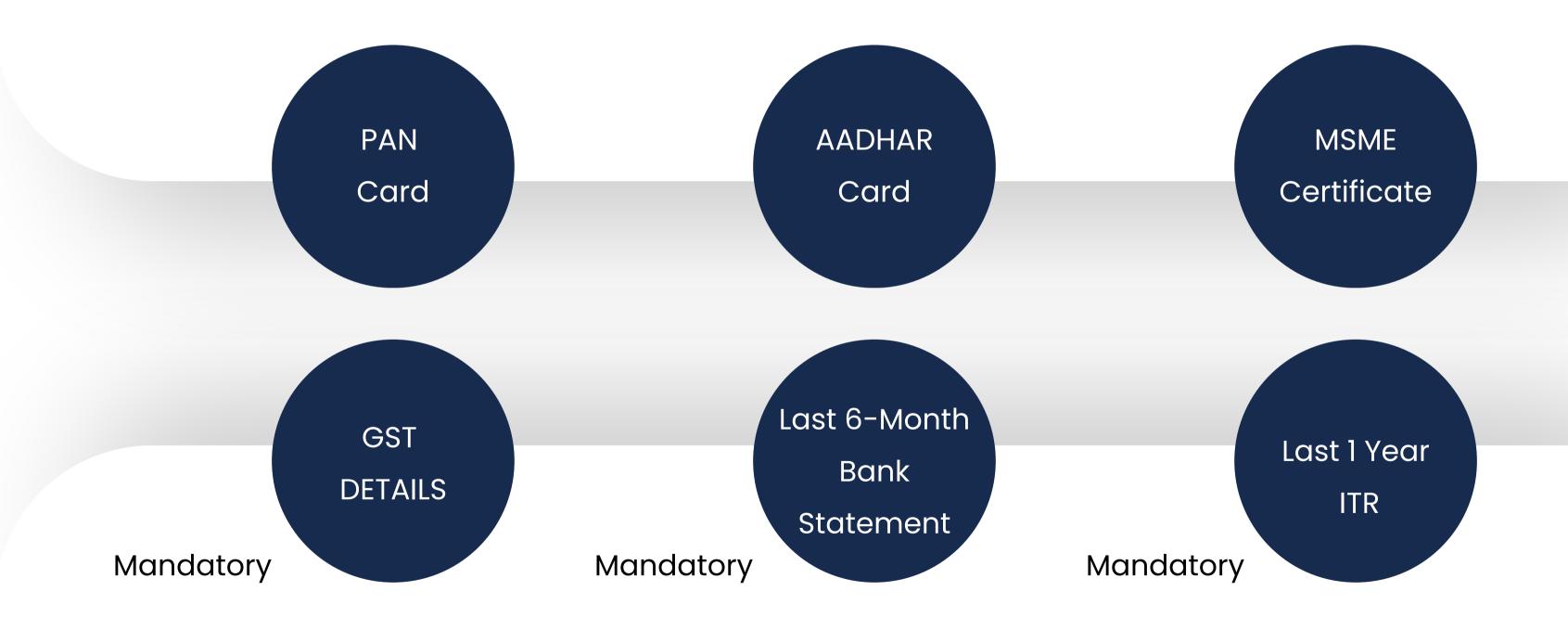


GST NUMBER (MANDATORY)

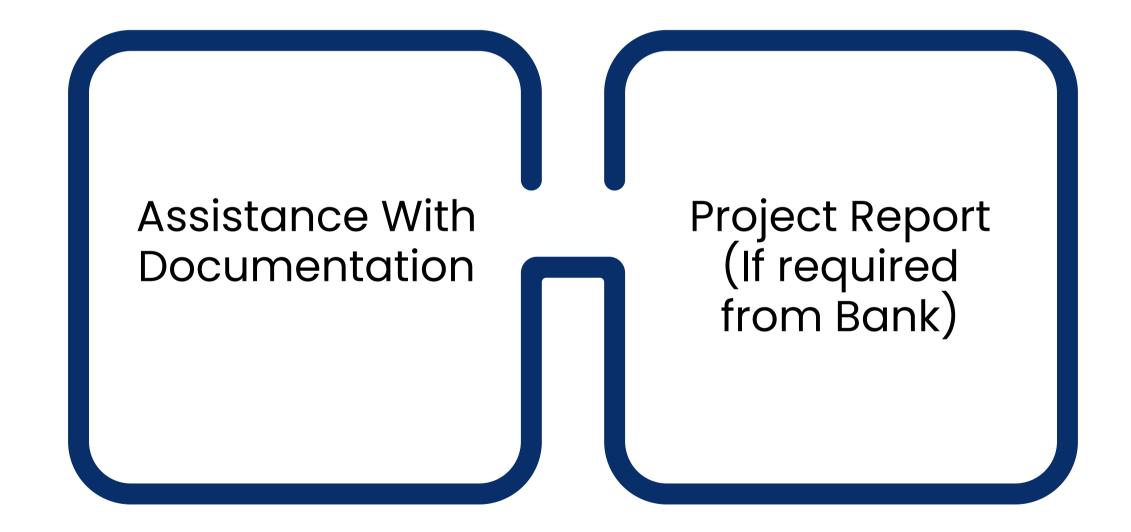
LAST 6-MONTH BANK STATEMENT (MANDATORY)



### Documentation



# Scope of Work



## **FAQs**

#### Q1. What is the rate of interest charged by MSME?

Ans: The rate of Interest charged for MSME Loans can vary anywhere between 7-12%

#### Q2. Is there any Subsidy under MSME?

Ans: No, there is only a collateral-free loan provision under this scheme. This does not include any subsidy.

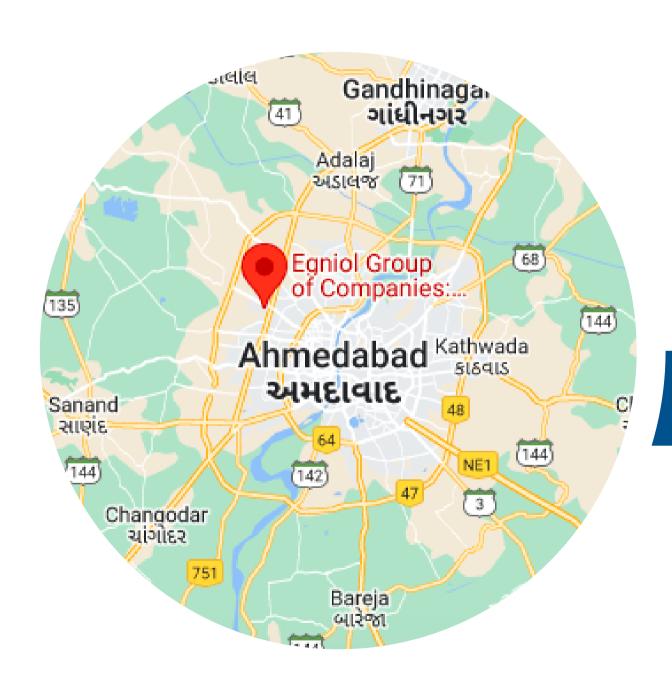
#### Q3. What are the repayment terms?

Ans: The payment term of 1 Year, 3 Years, 5 Years, 7 Years depending on the amount of loan being sanctioned.

#### Q4.What is the margin money requirement to be contributed by the borrower for MSME Loan?

Ans: There is no margin money requirement but the bank charges a processing fee of 1.25-2% once the loan is sanctioned to the borrower.

## EGNIOL



### **Contact Us**

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