Prime Minister Employment Generation Program

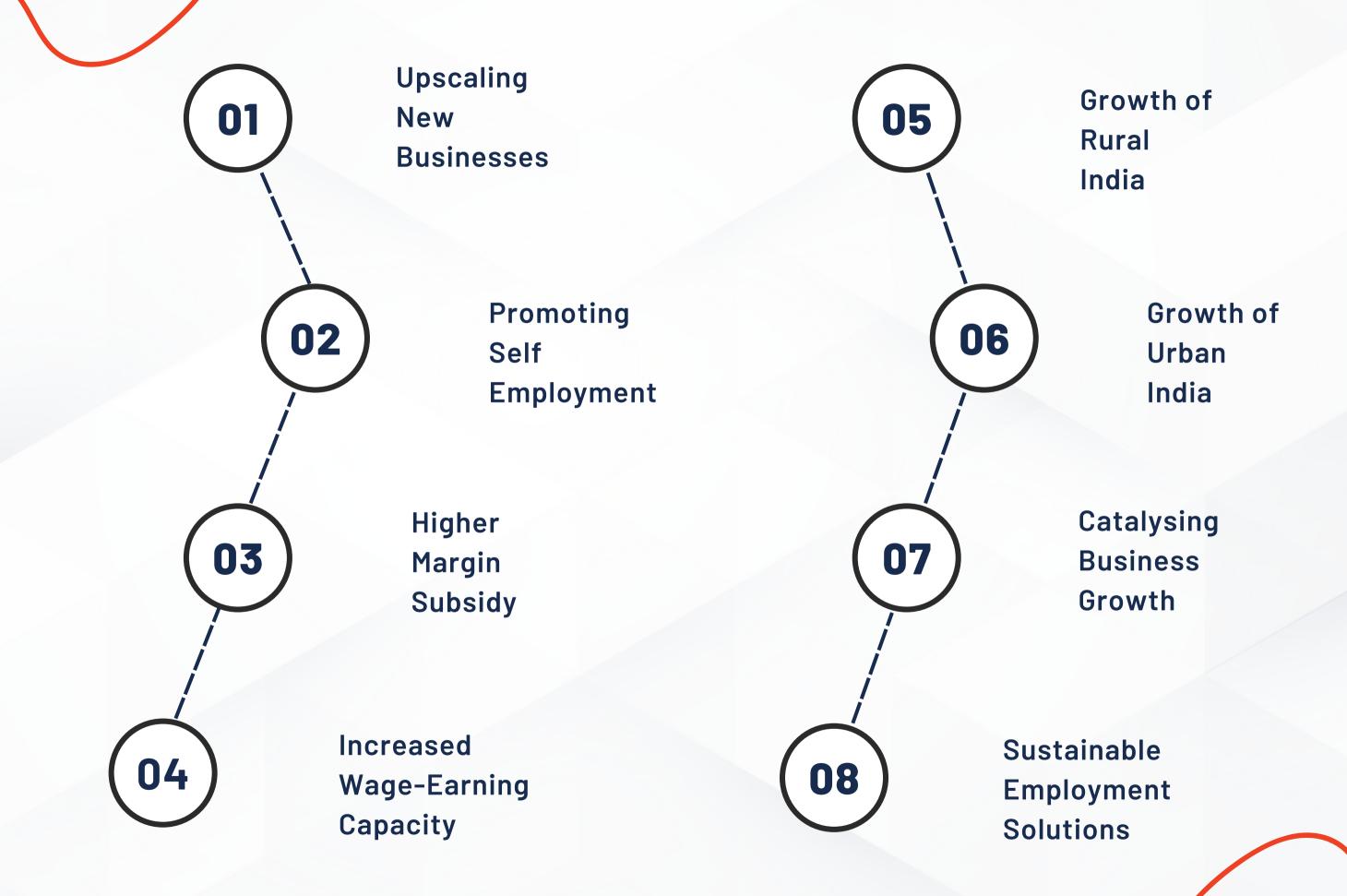
Disclaimer: We are a Start-up consultant in India and professionals in Start-up consultation and understand the requirements of today's enterprises. We are merely a consultancy service-providing company and not in any affiliation/ collaboration with any Government/Non-Government Agency/Institutions/Organization/Department

ABOUT EGNIOL

Egniol Group Of Companies offers 360° consultancy services to upscale your business growth. Our aim is to revolutionise the Indian startup ecosystem with our wide-ranging services. We are here to spread the word about the unique schemes of the government that aimed to upscale the startup ecosystem. End-to-end solutions are provided by us to help your business take off from the ground and fly high in the startup sky.

ABOUT THE SCHEME

The government of India has introduced its Prime Minister Employment Generation Program to promote self-employment and employment generation. The scheme aims to solve the major challenge of unemployment prevailing in the rural as well as the urban areas of the country. A loan of up to Rs. 50 Lakhs at a margin subsidy of up to 35% or as decided by DIC is provided for the manufacturing sector whereas up to Rs. 20 Lakhs of loan is provided for Service. Here, the ratio of the fixed assets and working capital is decided as 60% and 40% respectively.



OUR SCOPE OF WORK



Detailed Project Reports Preparation



Assistance for Documentation



Guidance and Support

ELIGIBILITY CRITERIA

Any individual, above 18 years of age

There will be no income ceiling for assistance in setting up projects under PMEGP

Assistance under the scheme is available only for new projects sanctioned specifically under the PMEGP.

For setting up of project costing above Rs.10 lakh in the Manufacturing sector and above Rs. 5 lakhs in the Business /Service sector, the beneficiaries should possess at least VIII standard pass educational qualification.

Existing Units (under PMRY, REGP, or any other scheme of the Government of India or State Government) and the units that have already availed of Government Subsidy under any other scheme of the Government of India or State Government are not eligible.

DOCUMENTS REQUIRED

01	Caste	Certificate

- O2 Special Category Certificate, wherever required
- 03 Rural Area certificate (If choose for Rural)
- 04 Detail Project Report (Financial Projection of 5-7 Years)
- Education! EDP Skill Development training certificate (If available)
- 06 Bank Details (If national bank)
- 07 GST Certificate
- 08 Collateral Certificate (If Offering)

- 09 Electricity Bill
- 10 PAN Card
- 11 Aadhar Card
- 12 Passport Size Photo
- 13 Education Certificate
- 14 Rental Agreement
- 15 Marketing Tie up (If Available)
- 16 Life Insurance Certificate (If Available)

FAQS

Q1. What is the maximum project cost allowed under PMEGP?

Ans: Up to Rs.50 Lakhs for the Manufacturing Unit and upto Rs.20 Lakhs for Service Unit.

Q2. Who are the beneficiaries?

Ans: Individual Entrepreneurs only.

Q3. Is there any subsidy under PMEGP?

Ans: Up to 35% (Depends on DIC)

Q4. How much contribution does the applicant has to give in for the application?

Ans: Depends on Business location (For urban areas 10% and for rural areas its 5%)

EGNIOL



Contact Us

502- 5th Floor, I-Square Corporate Park, Science City Rd, near CIMS Hospital, Ahmedabad, Gujarat 380060.



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