# MUDRA

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Egniol Group Of Companies offers 360° consultancy services to upscale your business growth. Our aim is to revolutionize the Indian startup ecosystem with our wide-ranging services. We are here to spread the word about the unique schemes of the government that aim to upscale the startup ecosystem. End-to-end solutions are provided by us to help your business take off from the ground and fly high in the startup sky.



# **About Scheme**

MUDRA, which stands for Micro Units Development & Refinance Agency Ltd, is a financial

institution being set up by the Government of India for the development and refinancing of micro-unit enterprises. It was announced by the Hon'ble Finance Minister while presenting the Union Budget for FY 2016. The purpose of MUDRA is to provide funding to the non-corporate small business sector through various Last Mile Financial Institutions like Banks, NBFCs, and MFIs.

All activities including Manufacturing, Trading & services along with Allied Agriculture activities (Non-Farming) are covered under MUDRA.

### Benefits

- Offers credit facilities to MSMEs engaged in manufacturing, trading, and service sector activities.
- Borrowers are not required to provide security or collateral along with processing charges on Mudra loans which are covered under the Credit Guarantee Scheme.
- Can be used for term loans, overdraft facilities, or to apply for letters of credit and bank guarantees.
- Business owners belonging to SC/ST get special concessions on their interest rates





# Scope of Work







# **Eligibility Criteria**

#### **General Criteria:**

- A Public or Pvt Ltd. company or Partnership firm/ LLP, a Public undertaking and firm, having its own establishment in India.
- Certification of Incorporation/ Certificate of Commencement of business.
- Should have been profitable for the 2 financial years out of the last 3 Financial years.
- Should have a positive net worth and an annual revenue of more than Rs. 50 lakh for each of the past 3 Financial years.



01 SHISHU Loan

For start-ups and new businesses loans up to Rs. 50,000 can be availed under the Mudra Shishu Loan scheme.

02 KISHOR Loan

For buying equipment, new machinery or raw materials existing enterprises can get loans ranging from Rs. 50,001 to Rs. 5,00,000 under the Kishor Loan Scheme.

02 TARUN Loan

For established businesses and enterprises loans ranging from Rs. 500,001 to Rs. 10,00,000 are available under Tarun Loan Scheme.



# Documentation

- PAN Card (of all Directors)
- Company PAN Card
- Aadhar Card
- Bank Account Details
- MSME Certificate (if available)
- GST Certificate (if available)
- Brief Business Summary
- Latest ITR of Minimum 1 Year



# **FAQs**

#### Q1. What is the interest rate charged by MUDRA?

Ans. The interest rate can vary between 7% to 12%, depending on te Loan Amount.

### Q2. Who are the Eligible applicants under MUDRA?

Ans. Any individual above 18 Years of age.

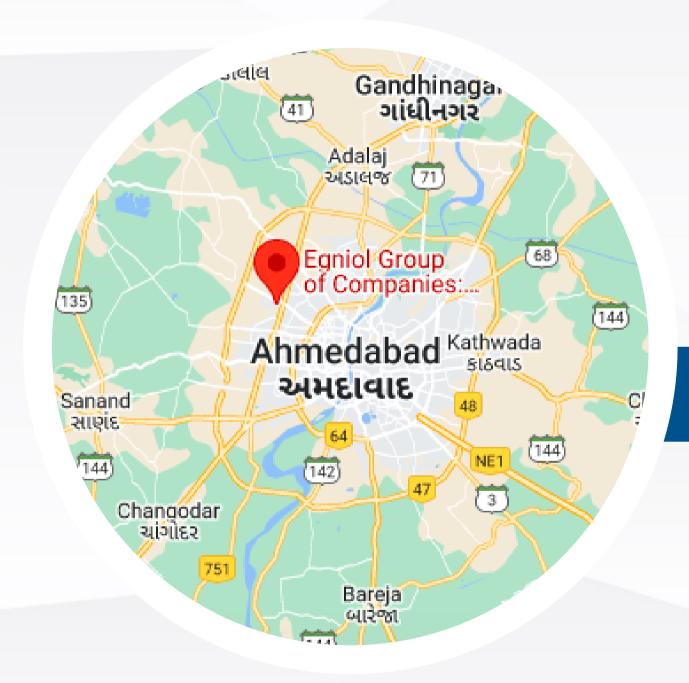
#### Q4. Is there any Subsidy under MUDRA?

Ans: No, This Scheme provides no subsidy.

### Q5. What is the margin money required to be contributed by the borrower for MUDRA Loan?

Ans. The minimum money required to be contributed is 10%.

### EGNIOL



### Contact Us

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