



NEEDS Yojana

CONSULTANCY BY

EGNIOL

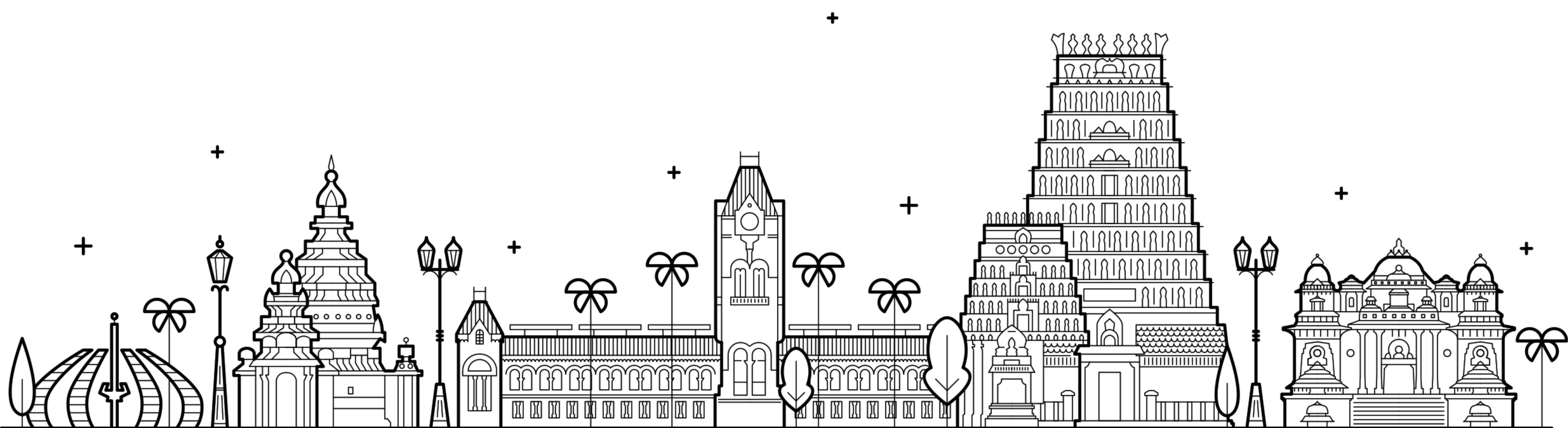
Specially devised and specifically implemented for promoting first entrepreneurial projects of first generation entrepreneurs in Tamilnadu State.

Who can Apply

- **Resident of Tamil Nadu State** minimum 3 years or more
- First Generation Individual Entrepreneur (**Proprietorship**) / Group of Entrepreneurs (**Partnership**)
- Age
 - For General – 21 to 35 years
 - For special (Women / BC / MBC / SC / ST / Ex-servicemen / Transgender / Differently abled) – 21 to 45 years.
- Assistance under the Scheme is available only for new projects
- Entrepreneurship Development Programme (EDP) training is mandatory (1 Month).

Eligible Projects

Manufacturing and service activities



Project Cost Criteria

- Project cost should be above ₹10 lakh, and below ₹5 crore.
- Project cost is the sum of Capital Expenditure and Margin Money for working capital.
- Capital Expenditure includes investment in Land, Buildings, Plants, and Machinery.
- The applicant's contribution: 10% by General category; and 5% by Special category.
- Collateral security will be decided by Financial agencies as
- Rate of interest as per banking norms.
- Existing unit can not avail subsidy under NEEDS

Benefits

- Subsidy assistance: up to 25% of the project cost (Subject to a maximum limit of ₹75 Lakhs).
- Interest subvention provided at the rate of 3%, throughout the period of repayment.
- An additional capital subsidy is provided for 10% to SC/ST or differently-abled.

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Call us for consultation

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Please Note:

Kindly be aware that we offer consultation services exclusively,
and subject allocation is contingent upon approval from the relevant authority.