

CONSULTANCY BY

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PRIME MINISTER'S EMPLOYMENT GENERATION PROGRAMME (PMEGP)

About The Scheme

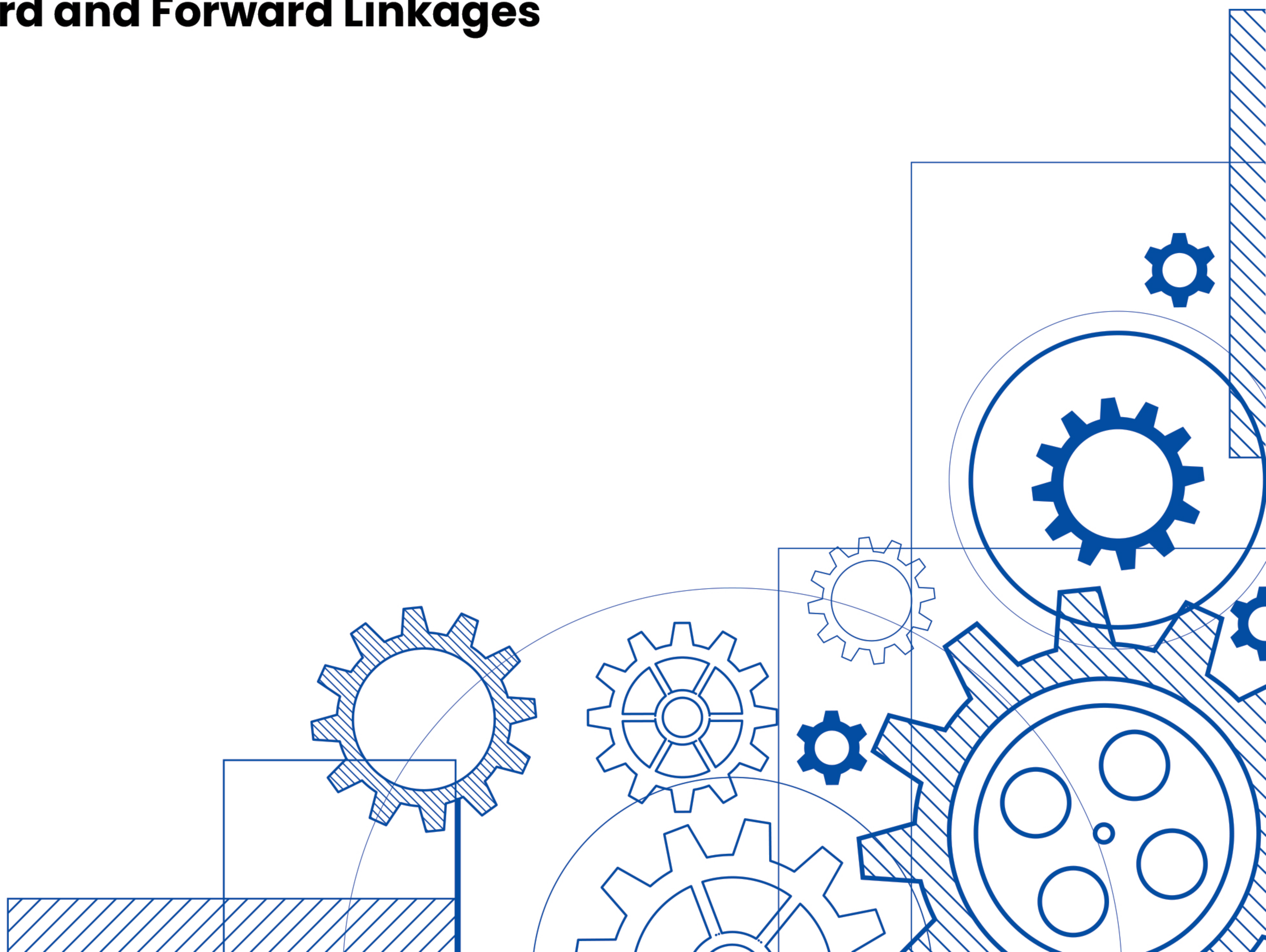
To generate employment opportunities in rural as well as urban areas of the country through setting up of new self-employment ventures/projects/micro Enterprises.

Funds under PMEGP Scheme will be available under two major heads

1. Margin Money Subsidy

Funds will be allocated under annual Budget Estimates towards disbursement of Margin Money(subsidy)for setting up of new micro enterprises/units.

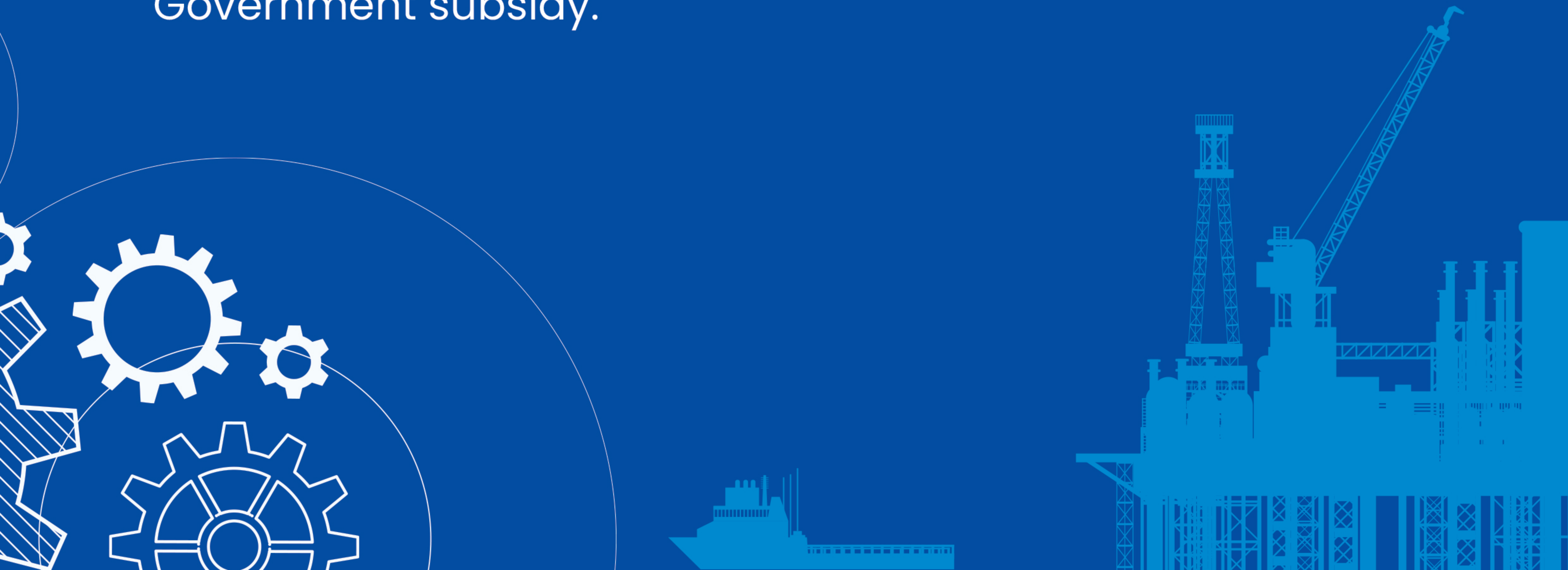
2. Backward and Forward Linkages



Levels of support under PMEGP

Categories of beneficiaries under PMEGP (for setting up of new enterprises)	Beneficiary's contribution (of project cost)	Rate of Subsidy (of project cost)	
		Urban	Rural
General Category	10%	15%	25%
Special Category	5%	25%	35%

- 1. The maximum cost of the project/unit admissible for Margin Money subsidy under the manufacturing sector is Rs. 50 lakhs.
- 2. The maximum cost of the project/unit admissible for Margin Money subsidy under the Business/Service sector is Rs. 20 lakhs.
- 3. The balance amount (excluding the own contribution) of the total project cost will be provided by Banks.
- 4. If the total project cost exceeds Rs. 50 lakhs or Rs. 20 Lakhs for Manufacturing and Service/Business sector respectively, the balance amount may be provided by Banks without any Government subsidy.



Loan for upgradation of existing PMEG PIREGPIMUDRA units

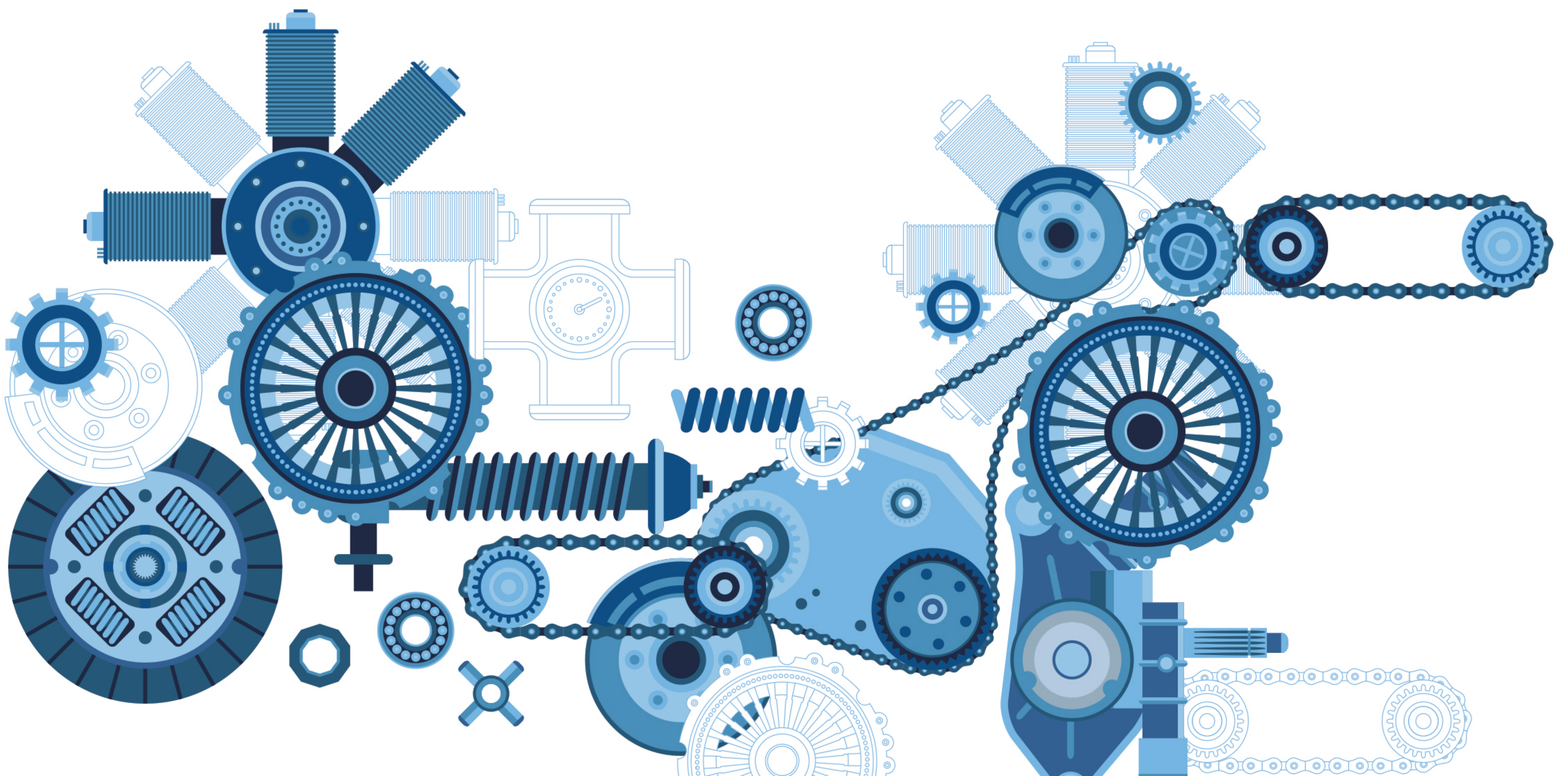
Categories of beneficiaries under PMEGP (for upgradation of existing units)	Beneficiary's contribution (of project cost)	Rate of Subsidy (of project cost)
All Categories	10%	15% (20% in NER & Hill States)



Eligibility Criteria

For PMEGP New Enterprises (Units)

1. Any individual, above 18 years of age
2. There will be no income ceiling for assistance for setting up projects under PMEGP.
3. For setting up of projects costing above Rs.10 lakh in the Manufacturing sector and above Rs. 5 lakh in the Business /Service sector, the beneficiaries should possess at least VIII standard pass educational qualification.
4. Assistance under the scheme is available only for new projects sanctioned specifically under the PMEGP.
5. Existing Units (under PMRY, REGP or any other scheme of Government of India or State Government) and the units that have already availed Government Subsidy under any other scheme of Government of India or State Government are not eligible.



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Please Note:

Kindly be aware that we offer consultation services exclusively,
and subject allocation is contingent upon approval from the relevant authority.
