

CONSULTANCY BY

EGNIOL

STARTUP INDIA

SEED FUND SCHEME

» Objective:

Startup India Seed Fund Scheme (SISFS) aims to provide financial assistance to startups for proof of concept, prototype development, product trials, market entry and commercialization.

This would enable these startups to graduate to a level where they will be able to raise investments from angel investors or venture capitalists or seek loans from commercial banks or financial institutions.

» Startup India Seed Fund Scheme Launch

The Startup India Seed Fund Scheme was launched by Ministry of Commerce and Industry on 19th April 2021

DPIIT has created Startup India Seed Fund Scheme (SISFS) with an outlay of INR 945 Crore to provide financial assistance to startups for Proof of Concept, prototype development, product trials, market entry, and commercialization. It will support an estimated 3,600 entrepreneurs through 300 incubators in the next 4 years.

» Eligibility Criteria

- A startup, recognized by DPIIT, incorporated not more than 2 years ago at the time of application.
- The startup must have a business idea to develop a product or service with a market fit, viable commercialization, and scope of scaling.
- It should be incorporated as either Private Limited Company or Registered Partnership Firm or Limited Liability Partnership.

» Seed Fund to an eligible startup by the incubator shall be disbursed as

- **GRANT:** Up to Rs. 20 Lakhs as grant for validation of Proof of Concept, or prototype development, or product trials. The grant shall be disbursed in milestone-based installments. These milestones can be related to development of prototype, product testing, building a product ready for market launch, etc.
- **DEBT-FUND:** Up to Rs. 50 Lakhs of investment for market entry, commercialization, or scaling up through convertible debentures or debt or debt-linked instruments.

EGNIOL



Call us for consultation

1800-571-7000



info@egniol.co.in

www.egniol.co.in

Please Note:

Kindly be aware that we offer consultation services exclusively,
and subject allocation is contingent upon approval from the relevant authority.